

## CHAPTER 9. TRANSPORTATION PROJECTS AND FUNDING SUMMARY OF FEDERAL AID PROGRAMS AND FUNDING

### (ADD FUNDING SOURCE DESCRIPTION)

#### **TRANSPORTATION INFRASTRUCTURE FINANCE AND INNOVATION ACT (TIFIA) LOAN PROGRAM**

The **Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan Program**, administered by the U.S. Department of Transportation, provides credit assistance for eligible surface transportation projects to accelerate investment in critical infrastructure. TIFIA offers low-interest, long-term loans and other credit instruments to support large-scale transportation projects that may otherwise face delays due to funding constraints.

Eligible projects include highway, transit, intercity passenger rail, intermodal freight, port, and certain airport infrastructure projects. Rural infrastructure and transit-oriented development projects are also eligible. TIFIA financing can cover up to 49% of eligible project costs, helping to attract private investment and leverage other funding sources. The program is designed to improve mobility, enhance economic competitiveness, and strengthen the nation's transportation infrastructure.

...

### (MODIFY – PAGE 9-10)

#### **CONSTRAINED PROJECT LIST**

Significant work went into past long range transportation plans to identify and program future projects and many of these projects are still regional priorities. In developing the 2045 MTP Constrained List, identified projects have been adjusted for inflation and projects that are already completed have been removed. The ~~FFY 2021-2024~~ **current Northwest Arkansas Regional Transportation Study (NARTS) Transportation Improvement Program (TIP)** provides the listing of the first four years of projects and is considered to be part of the 2045 Metropolitan Transportation Plan constrained project listing.