PHASE 3 OPTION AMENDMENT

TO THE GRANT AGREEMENT UNDER THE

TRANSPORTATION, HOUSING AND URBAN DEVELOPMENT, AND RELATED AGENCIES APPROPRIATIONS ACT FOR 2010 (DIV. A OF THE CONSOLIDATED APPROPRIATIONS ACT, 2010 (PUB. L. 111–117, DEC. 16, 2009)), FOR THE NATIONAL INFRASTRUCTURE INVESTMENTS DISCRETIONARY GRANT PROGRAM (TIGER II DISCRETIONARY GRANTS)

Northwest Arkansas Regional Planning Commission

Northwest Arkansas Razorback Regional Greenway

FHWATIGER II Grant No. TDGII-C-19

SECTION 1. OBLIGATION OF PHASE 3 FUNDING

Under this Phase 3 Option Amendment, and in accordance with the terms and conditions of the executed Grant Agreement for FHWA TIGER II Grant No. C-19, the Government and Grantee acknowledge the completion of Phase 1 and 2, of the Project as related to Phase 3. Further that the Grantee has met all Federal, State, and local requirements required prior to the start of final design and construction of remaining Contract Segments - 1, 2, 3A, 3B, 4A, 4B and 5. Therefore, in accordance with paragraph 4.3 of section 4 of the Grant Agreement, the amount identified in paragraph 1.3 of section 1 of the Grant Agreement for Phase 3 – TEN MILLION THREE HUNDRED TWENTY-ONE THOUSAND NINE HUNDRED SEVENTY-TWO DOLLARS (\$10,321,972.00) – will be obligated for performance of Phase 3, which includes final design work and construction of remaining Contract Segments - 1, 2, 3A, 3B, 4A, 4B and 5. This is the final phased obligation.

SECTION 2. TERMINATION

Section 5 of the Grant Agreement is amended by adding the following:

"5.1.2.2 The Grantee fails to begin work on Phase 3 before September 1, 2012;".

SECTION 3. PROJECT SCHEDULE

Attachment B of the Grant Agreement is amended to read as follows:

Task Work

Estimated Completion Date

TIP/STIP Date

January 7, 2011/January 31, 2011

NEPA Approval Date

April 7, 2011

Phase One	2
PE Obligation Date (for entire project)	April 8, 2011
ROW Obligation Date (for entire project)	April 8, 2011
Phase Two (Sections 7 and 9 in Rogers)	
ROW Clearance Date	August 30, 2011
Final Design Completion Date	August 30, 2011
PS&E Package & Obligation of Construction Funds	September 21, 2011
Construction Bid Advertisement date	March 11, 2012
Construction Bid opening date (7 and 9)	April 2, 2012
Notice to Proceed	April 26, 2012
Groundbreaking Date	June 12, 2012
Project Completion Date	December 31, 2012
Phase Three (Sections 1, 2, 3A, 3B, 4A, 4B, and 5)	
ROW Clearance Date	July 15, 2012
Final Design Completion Date	June 8, 2012
PS&E Package & Obligation of Remaining Construction Funds	June 15, 2012
Bid Advertisement Date	July 24, 2012
Bid Opening Date	August 15, 2012
Notice to Proceed Date	August 30, 2012
Groundbreaking Date	September 18, 2012
Project Completion Date	December 31, 2013

SECTION 4. AWARD AND EXECUTION OF GRANT AGREEMENT

There are three (3) identical counterparts of this Amendment in typewritten hard copy; each counterpart is to be fully signed in writing by the parties and each counterpart is deemed to be an original having identical legal effect. When signed and dated by the authorized official of the Government, this instrument will constitute an amendment to the Grant Agreement. Except as modified, changed, and supplemented by this Amendment, all terms of the original Grant Agreement shall continue in full force and effect. Upon final execution of this Amendment by the Grantee, the effective date will be the date the Government executes this Amendment as set forth below.

EXECUTION BY THE GOVERNMENT

By signature below, the undersigned, on behalf of the Government, acknowledges that it accepts and agrees to be bound by this Agreement.

Executed this 2/	_ day of, 2012.
	Signature of Government's Authorized Representative
	Savora L. O Name of Government's Authorized Representative
	Dirision Adminis mestor. Title

EXECUTION BY THE GRANTEE/RECIPIENT

By signature below, the Grantee/Recipient acknowledges that it accepts and agrees to be bound by this Agreement.

Executed this 154	day of <u>June</u> , 2012.	
	Signature of Grantee's Authorized Representative	
	Name of Grantee's Authorized Representative	
	Executive Director Title	

EXECUTION BY State Department of Transportation

By signature below, the undersigned, on behalf of the State DOT, acknowledges that it accepts and agrees to be bound by this Agreement.

Executed this here	day of <u>20</u> , 2012.
	Signature of State Department of Transportation Designated Official Representative
	Name of State Department of Transportation Designated Official Representative
	Assistant Chief Engineer - Plannin